

Media Contact: Chloe Duncan Hyatt – Middle East chloe.duncan@hyatt.com

Patrice Henry
Hyatt
Patrice.Henry@Hyatt.com

Images to be included with release HERE.

Miraval Resorts & Spas Unveils Luxury Residences as Part of the Upcoming Opening of Miraval The Red Sea

Award-winning transformative wellbeing leader introduces opportunities for intentional living as part of the brand's global entry into the Middle East

CHICAGO (June 3, 2025) – Miraval Resorts & Spas, an industry leader and pioneer in transformative wellbeing and personal growth within the luxury hospitality space, in collaboration with Red Sea Global, a visionary developer shaping the future of regenerative tourism in the Kingdom of Saudi Arabia, proudly announces the launch of Miraval The Red Sea Residences. This collection of only twenty exclusive beach villas are designed for holistic living with a dedicated focus on wellbeing and life in balance.

With plans to launch in late 2025, the residences will debut alongside the highly anticipated Miraval The Red Sea, the brand's first full-service, adults-only (18+) resort outside of the United States, marking a significant milestone in the brand's legacy of redefining the intersection between luxury hospitality, personalized wellbeing, and purposeful living.

Marking the brand's newest residential offering, this extraordinary development represents a new, global chapter for the Miraval Resorts & Spas brand, bringing its signature blend of mindfulness, luxury and intentional living to the shores of Shura Island on Saudi Arabia's Red Sea Coast. Nestled on a pristine white sand cove with mangrove forests stretching out to the sea, residents will experience private oasis rooted in integrated wellbeing in the comfort of their home.

Designed by the award-winning Foster + Partners, the twenty beach villas are situated on the shore as lightly and naturally as driftwood. Each fully furnished, one-to-four bedroom residence ranging in size up to 5,000+ square feet, feature spacious living and dining areas, expansive terraces, and private swimming pools. With interiors by the globally renowned Rockwell Group, inspiration was taken from the natural world in form and texture, bestowing each residence with understated elegance enriched by the opulence of nature. Spacious and organic, embracing the beach, sea, and sky, each villa is a secluded sanctuary offering special access to this exclusive resort.

Residents will enjoy ease of ownership where needs are met with dedicated residential services at the ready. Offering an exceptional piece of mind, focused on comfort and privacy, along with tailored experiences. Whether in-residence or away- ensuring every detail of their villa is always well looked after and maintained. Time at home is geared towards life exploration and unparalleled moments to cherish for true well living.



For those seeking a rejuvenating year-round retreat within the vibrant Shura Island community, Miraval The Red Sea Residences offer access to wellbeing activities designed to foster self-care, balance, and mindful living. A private host dedicated to each villa will support residents and their guests with creating personalized itineraries and selecting life-enhancing moments from the extensive menu of signature treatments and innovative wellbeing programs that pay homage to the rich local culture and heritage of the Middle East.

Complementary to the exclusive community of twenty beach villas, Miraval The Red Sea will feature 160 suites and guestrooms seamlessly integrated into the pristine landscape of Shura Island. Anchored by the Life in Balance Spa, a 40,000-square foot haven, with 39 indoor and outdoor treatment rooms, Miraval The Red Sea is the largest spa on the island and offers a serene sanctuary designed to inspire relaxation, restore balance, and elevate wellbeing.

Miraval The Red Sea forms an integral part of The Red Sea Project, one of the world's most ambitious regenerative tourism developments. Expected to become the Kingdom's premier international leisure destination, this luxury destination is committed to preserving and actively enhancing the natural environment, which spans 10,800 square miles. Boasting 124 miles of pristine coastline and an archipelago of more than 90 untouched islands, dormant volcanoes, desert, mountains, and a wide variety of wildlife, the destination is rapidly becoming one of the world's most sought-after locations. Residents can access their private property from the dedicated international airport, Red Sea International.

"It is an honor to celebrate 30 years of the Miraval brand's transformative wellbeing and life-enriching moments on a global stage through Miraval The Red Sea and its residences," said Juan Paolo Alfonso, General Manager, Miraval The Red Sea. "The launch of Miraval The Red Sea not only represents our first Miraval-branded development outside of the United States, but our latest foray into branded residences that offer a rare opportunity to invest in a sanctuary dedicated to a life of wellbeing and intention."

Hyatt is redefining branded residences with experiences shared by comfort, care and connection. The branded residential portfolio is enlivened by the expressive qualities of Hyatt's iconic brands, such as Miraval, that transform luxury living for residents who are investing in creating memories that last a lifetime. Today, and with more than 50 branded residential projects open or in development around the world, Hyatt's rich legacy enables us to redefine residential living excellence.

For more information on Miraval The Red Sea Residences, please email info@Theredsearesidences.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Miraval Resorts & Spas

The Miraval brand is a global leader in wellness resorts and spas, dedicated to inspiring individuals to create a life in balance through mindfulness, connection, and wellbeing. A pioneer in the destination wellness category for more than 30 years, The Miraval brand welcomed its flagship property—Miraval Arizona in Tucson—as one of the first resorts to offer immersive, integrative wellbeing experiences that blend spiritual, physical, and emotional health. Since joining the Hyatt portfolio in 2017, the brand has expanded its presence with the opening of Miraval Austin in Texas (2019) and Miraval Berkshires in Lenox, Massachusetts (2020). Together, all three Miraval resorts inspire guests to create a life in balance, foster



transformative wellness and cultivate mindfulness. For more information, visit <u>MiravalResorts.com</u>. Follow the Miraval brand on <u>Facebook</u> and <u>Instagram</u>, and tag your journey with #MiravalMoments.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of March 31, 2025, the Company's portfolio included more than 1,450 hotels and all-inclusive properties in 79 countries across six continents. The Company's offering includes brands in the *Luxury Portfolio*, including *Park Hyatt*®, *Alila*®, *Miraval*®, *Impression by Secrets*, and *The Unbound Collection by Hyatt*®; the *Lifestyle Portfolio*, including *Andaz*®, *Thompson Hotels*®, *The Standard*®, *Dream*® *Hotels*, *The StandardX*, *Breathless Resorts* & *Spas*®, *JdV by Hyatt*®, *Bunkhouse*® *Hotels*, and *Me and All Hotels*; the *Inclusive Collection*, including *Zoëtry*® *Wellness* & *Spa Resorts*, *Hyatt Ziva*®, *Hyatt Zilara*®, *Secrets*® *Resorts* & *Spas*, *Dreams*® *Resorts* & *Spas*, *Hyatt Vivid Hotels* & *Resorts*, *Sunscape*® *Resorts* & *Spas*, *Alua Hotels* & *Resorts*®, and *Bahia Principe Hotels* & *Resorts*; the *Classics Portfolio*, including *Grand Hyatt*®; and the *Essentials Portfolio*, including *Caption by Hyatt*®, *Hyatt Place*®, *Hyatt Vacation Club*®, and *Hyatt*®; and the *Essentials Portfolio*, including *Caption by Hyatt*®, *Hyatt Place*®, *Hyatt House*®, *Hyatt Studios*, *Hyatt Select*, and *UrCove*. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith, Unlimited Vacation Club®, Amstar® DMC destination management services, and Trisept Solutions® technology services. For more information, please visit *www.hyatt.com*.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about the Company's plans, strategies, outlook, the number of properties we expect to open in the future, the expected timing and payment of dividends, the Company's 2025 outlook, including the Company's expected System-wide Hotels RevPAR Growth, Net Rooms Growth, Net Income, Gross Fees, Adjusted G&A Expenses, Adjusted EBITDA, Capital Expenditures, and Adjusted Free Cash Flow, the proposed Playa acquisition and our ability to consummate and finance the acquisition, outcomes of the proposed acquisition, including impact on asset-light earnings mix, our ability to reduce our owned real estate asset base within targeted timeframes and at expected values, financial performance, prospective or future events and involve known and unknown risks that are difficult to predict. As a result, the Company's actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by the Company and the Company's management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geopolitical conditions, including political or civil unrest or changes in trade policy; the impact of global tariff policies or regulations; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; the effects that the announcement or pendency of the planned Playa Hotels Acquisition may have on us, Playa and our respective business and ability to retain and hire key



personnel and maintain relationships with customers, suppliers and others with whom we or they do business; inability to obtain required regulatory or government approvals or to obtain such approvals on satisfactory conditions; inability to obtain sufficient stockholder tender of Playa ordinary shares, stockholder approval or to satisfy other closing conditions; the occurrence of any event, change or other circumstance that could give rise to the termination of the definitive agreement; the effects that any termination of the definitive agreement may have on us or our business; failure to successfully complete the planned acquisition; legal proceedings that may be instituted related to the planned acquisition; significant and unexpected costs, charges or expenses related to the planned acquisition; risks associated with potential divestitures, including of Playa real estate or business and our ability to finalize an agreement to sell Playa's owned real estate on favorable terms or at all; ability or failure to successfully integrate the acquisition with existing operations; ability to realize anticipated synergies of the Playa Hotels Acquisition or obtain the results anticipated; travel-related accidents; natural or manmade disasters, weather and climate-related events, such as hurricanes, earthquakes, tsunamis, tornadoes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve specified levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to maintain effective internal control over financial reporting and disclosure controls and procedures; declines in the value of our real estate assets; unforeseen terminations of our management and hotel services agreements or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and manage the Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; and other risks discussed in the Company's filings with the SEC, including our annual reports on Form 10-K and quarterly reports on Form 10-Q, which filings are available from the SEC. All forwardlooking statements attributable to the Company or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.